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COMPANY NEWS. The Self-Sealing Rubber Co., Ltd.

The directors present their eleventh annual report and statement of accounts. The net profit for the year ended August 31, 1906; after making adequate provision for doubtful debts, discounts, and depreciation, is £2,091 12s. 8d. as shown by the

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profit and loss account. This profit, with the balance brought forward from last year £580 17s. 10d., makes up a total credit on the profit and loss account of £2,672 10s. 6d. After writing off income tax, expenses of removal to new premises, and expenses in respect of reduction of capital, etc., £198 11s. 11d., there is a total available balance of £2,473 18s. 7d. The directors propose to deal with this amount as follows: In paying a dividend of 71/2 per cent. Free of income tax, £1,125; in carrying forward the balance-less such sums as may be voted by the shateholders to the directors as commensurate for their services during the past year-to next account, £1,348 18s. 7d.-total, £2,473 18s 7d. To make due provision for the further development of the Company's increasing business, the directors have during the past year acquired extensive and convenient leasehold premise in Ryland Street, Birmingham, upon most favourable terms, and it is confidently anticipated that this will prove of considerable future Benefit to the Company. The directors retiring by rotation are Messrs. W. Priest and J. Calcott, who, being eligible, offer themselves for re-election. The auditors, Messrs. Whitehill & Whitehill, who also retire, offer themselves for re-election.

Centeur Cade Co. TAY