



THE CYCLE AND MOTOR-CYCLE TRADER

October 12, 1906

and re-statement of Eadie Manufacturing Co., Ltd.

Birmingham
Cresby, North Street, Wellington
agent; court, Wellington, Som., £14 1s. 2d. September 10.

COMPANY NEWS.

Enfield Cycle Co., Ltd.

The directors now recommend
cent. on the ordinary shares for the twelve months, amounting
to reserve fund £5,000, and carrying forward £7,608.

Brampton Bros., Ltd.

The directors' report to be presented to the shareholders at the annual general meeting, to be held at the Grand Hotel, Birmingham, on Wednesday, October 24, is as follows: In presenting their ninth annual report, your directors are pleased again to record a substantial increase in the volume of business and in the amount of the net profit. The profit and loss account shows a profit brought from trading account of £15,117 4s. 3d., and after making ample provision for maintenance and depreciation of plant and machinery and payment of directors' fees, a net profit of £10,393 6s. 5d., which, together with £1,231 19s. 11d. brought forward from last year, makes an available balance of £11,625 6s. 4d. This amount your directors recommend to be applied as follows: To pay a dividend upon the preference shares at the rate of 6 per cent. less tax at 1/-, £4,275; to pay a dividend on the ordinary shares of 5 per cent. free of tax, £2,625; to add to reserve fund, £3,000; to carry forward to next account £1,725 6s. 4d.; total, £11,625 6s. 4d. The demand for the goods manufactured by the Company having outrun the productive capacity of the works, a sum of over £9,000 was spent early in the financial year in providing additional factory accommodation and plant. This has resulted in a reduced bank balance, but as the improved results now shown would have been otherwise impossible, your directors consider the expenditure to be entirely justified. Mr. W. J. Fieldhouse, a director, retires in accordance with the articles of association, and, being eligible, offers himself for re-election. The auditors, Messrs. Frank Impey & Co., retire, and, being eligible, offer themselves for re-election.

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